

Carboline Co. acquires Strathmore, American Coatings brands

ST. LOUIS — Carboline has acquired the Strathmore and American Coatings product lines. Strathmore is a manufacturer of high-performance coatings with a heavy focus on the rail industry. The American Coatings brand, acquired by Strathmore in 2014, has provided quality interior and exterior coatings to industrial manufacturers, contractors, tank builders, floor coating applicators and equipment owners for over 30 years.

Strathmore was founded in 1942 and provides coatings solutions to customers in rail, oil and gas, marine and other industrial markets. The Strathmore brand and product portfolio will be a great complement to Carboline's extensive portfolio of high-performance coatings, linings and fireproofing products. The acquisition allows Carboline to provide customers with a more diverse range of products and technologies.

For more information, visit www.carboline.com or call (314) 644-1000.

BrandSafway subsidiary acquires Alliance Refractories Ltd.

EDMONTON, Alberta and KENNESAW, Ga. — In a move to broaden its portfolio of industrial services and strengthen its refractory business, a subsidiary of Aluma Systems Intermediate Holdings Inc. (ASIH), a subsidiary of Brand Industrial Services Inc. (known in the marketplace as BrandSafway), has acquired Alliance Refractories Ltd.

Since 1997, Alliance has provided refractory materials and services including brickwork, casting, gunning, shotcreting, ramming, ceramic fiber and custom-engineered systems for both new construction and maintenance projects throughout Western Canada. Alliance is also a market leader in precast manufacturing and has bakeout services for manufactured precast shapes. The precast mold manufacturing equipment is exclusive to Alliance, providing a considerable advantage in expediting precast shapes for on-site installations.

Moving forward, Alliance will operate as Alliance Refractories, By AlumaSafway, an independent business under the BrandSafway Group (Canada) umbrella. Following the combination of Safway Group and Brand Energy & Infrastructure Services in 2017, ASIH and Safway Services Canada began teaming up. These two companies will officially amalgamate to become one entity, AlumaSafway, in the fourth quarter of 2018.

For more information, visit www.brandsafway.com or call (800) 558-4772.

BHI Energy acquires D&D Power

WEYMOUTH, Mass. — BHI Energy has acquired D&D Power Inc., a fully licensed and insured electrical contractor company providing distribution, transmission and storm restoration services for customers throughout the Northeast and Southern U.S. Terms of the transaction were not disclosed.

D&D CEO and owner Darren Donohue and the senior management team will remain with the company. Based in Latham, New York, D&D specializes in installation, repair and maintenance services on overhead electrical power lines for utilities and industrial companies, as well as nationwide storm response. D&D also performs all types of electric distribution construction work, as well as substation construction from the ground up.

"The acquisition of D&D Power will allow BHI Energy to expand our transmission and distribution service offerings, delivering optimal solutions and greater value to our clients," said BHI CEO Bob Decensi.

For more information, visit www.bhienergy.com or call (800) 225-0385.

CEDA acquires Breakthrough Oilfield Services Ltd.

CALGARY, Alberta — As CEDA looks to further expand its geographic presence and service offerings in key resource plays within the Western Canada Sedimentary Basin, the company has acquired Breakthrough Oilfield Services Ltd., based in Dawson Creek, British Columbia.

Breakthrough, a growing industrial and field services company delivering service offerings related to the production and processing of oil and natural gas liquids, was owned and operated by Derek Loomis.

Loomis, along with Breakthrough's talented and experienced workforce, will be joining the CEDA team. CEDA will also be adding Breakthrough's pressure trucks, hot oilers, fluid haulers, tank trucks, hydro vacuum and combination vacuum units to its ever-growing fleet.

For more information, visit www.CEDA.com or call (403) 476-5643.

C&W Sales Inc. now Valtronics Sales

RAVENSWOOD, W.Va. — Valtronics Sales has acquired C&W Sales Inc. in Pittsburgh. This acquisition better positions Valtronics Sales for the expected growth of pipelines, plants and infrastructure necessary to carry shale gas from Pennsylvania, West Virginia and Ohio to market.

C&W Sales is a well-established Dezurik representative business covering both municipal and industrial product lines throughout Pennsylvania.

For more information, visit www.valtronics.com or call (713) 482-6938.

Bacharach Inc. acquires Neutronics Inc.

NEW KENSINGTON, Pa. — Bacharach Inc., a leading provider of HVAC-R gas instrumentation and energy management solutions, has acquired Neutronics Inc., a world-class provider of refrigerant and gas analyzers. Neutronics' technologies serve the automotive and commercial HVAC markets, providing high-purity oxygen analyzers to the semi-conductor industry and self-contained breathing units to the safety and rescue industry.

The combination of Bacharach and Neutronics will significantly strengthen Bacharach's ability to provide the worldwide HVAC-R and automotive markets with high-quality fixed and portable gas test and measurement instrumentation.

For more information, visit www.mybacharach.com or call (800) 736-4666.

BP transforms U.S. business, acquires BHP assets

LONDON — BP has agreed to acquire a portfolio of world-class unconventional oil and gas assets from BHP. The acquisition will bring BP extensive oil and gas production and resources in the liquids-rich regions of the Permian and Eagle Ford basins in Texas and in the Haynesville gas basin in Texas and Louisiana.

Under the terms of the agreement, BP America Production Co. will acquire from BHP Billiton Petroleum (North America) Inc. 100 percent of the issued share capital of Petrohawk Energy Corp. — the wholly-owned subsidiary of BHP that holds the assets — for a total consideration of \$10.5 billion, subject to customary adjustments.

On completion, \$5.25 billion, as adjusted, will be paid in cash from existing resources; \$5.25 billion will be deferred and payable in cash in six equal installments over six months from the date of completion. BP intends to finance this deferred consideration through equity issued over the duration of the installments. Subject to regulatory approvals, the transaction is anticipated to complete by the end of October 2018.

For more information, visit www.bp.com or call (281) 366-2000.

Baker Hughes to sell Natural Gas Solutions business

LONDON and HOUSTON — Baker Hughes, a GE company (BHGE), has agreed to sell its Natural Gas Solutions (NGS) business to two separate entities, First Reserve and Pietro Fiorentini S.p.A., for a combined value of \$375 million. NGS is part of BHGE's Turbomachinery & Process Solutions (TPS) segment.

The transaction with First Reserve

includes the transfer of approximately 450 employees located in eight countries, including three manufacturing sites in North America and the United Kingdom.

In a separate transaction, BHGE agreed to sell the Talamona branch of its NGS product line to Pietro Fiorentini S.p.A. The transaction includes the transfer of approximately 40 employees and a manufacturing site in Talamona, Italy.

Both transactions are expected to close in the second half of 2018.

For more information, visit www.BHGE.com or call (713) 439-8600.

Devon Energy sells EnLink Midstream assets for \$3B

OKLAHOMA CITY — Devon Energy Corp. has completed the sale of its ownership interests in EnLink Midstream Partners LP and EnLink Midstream LLC for \$3.125 billion to affiliates of Global Infrastructure Partners (GIP), an independent infrastructure fund manager.

With the closing of this transaction, the financial results of EnLink Midstream will no longer be consolidated with Devon's upstream business, and historical results related to EnLink will be presented as discontinued operations in the company's consolidated financial statements. Devon will provide pro forma financial statements for its upstream business in a separate Form 8-K filing in the near future.

In conjunction with the EnLink transaction, Devon's board of directors has authorized an increase in the company's share-repurchase program to \$4 billion. With this increased authorization, the company plans to utilize an accelerated share-repurchase program and will provide additional details on this initiative within its second-quarter earnings materials.

For more information, visit www.devonenergy.com or call (405) 235-3611.

Eagle Energy Inc. sells Twining Assets

CALGARY, Alberta — Further to Eagle Energy Inc.'s previously announced strategy of reducing debt and interest charges, Eagle has signed an agreement to sell its entire interest in its oil and natural gas properties near Twining, Alberta, to a third party for cash consideration of \$13,820,000 before customary post-closing adjustments.

Eagle intends to use the net proceeds from the sale to reduce outstanding debt under its secured term loan and to further fund its North Texas development program. The sale is expected to reduce leverage, increase corporate netback per barrel of oil equivalent and lower its corporate decline rate.

For more information, visit www.EagleEnergy.com or www.sedar.com. ●